

Handling of Post-Retirement Medical Benefits and Exemption From Study Fees Within Cost Points

Type of Document:	Policy
Purpose:	The policy deals with the handling of post-retirement medical benefits and exemption from study fees within a cost point should the cost point move.
Approved by:	Finance Committee
Date of Approval:	2009
Date of Implementation:	2009
Date of Next Revision:	As required
Date of Previous Revision(s):	None
Policy Owner ¹ :	Chief Operating Officer
Policy Curator ² :	Chief Director: Finance
Keywords:	Post-Retirement Medical Benefits, Exemption of Study Fees, Cost Points
Validity:	In case of differences in interpretation the English version of this policy will be regarded as the valid version.

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¹ Policy Owner: Head(s) of Responsibility Centre(s) in which the policy functions.

² Policy Curator: Administrative head of the division responsible for the implementation and maintenance of the policy

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HANDLING OF POST-RETIREMENT MEDICAL BENEFITS AND EXEMPTION FROM STUDY FEES WITHIN COST POINTS

Policy Number: 049B/110906

Scope: The policy deals with the handling of post-retirement medical benefits and exemption from study fees within a cost point should the cost point move.

Policy:

Should a faculty decide to incorporate a cost point in the faculty, the cost of post-retirement benefits and exemption from study fees of the relevant cost point are not downloaded to the rest of the budget, but are borne by the relevant faculty itself.

Any ad-hoc incident that implicates an unreasonable split of funding; may be managed as line function with discretion of the Executive Director: Finance and the Vice rector (Operations).

Contact Division:

Financial Services